



CHIEF EXECUTIVE OFFICER

Independent Power Technologies, Ltd. (IPT) is a dynamic, privately owned company with headquarters in Moscow, Russia. IPT focuses on design and development of commercial electrochemical generators and power plants based on alkaline and methanol/ethanol fuel cell technology for a wide range of stationary, mobile and marine applications. The company is closely affiliated with a number of leading research organizations and businesses in the field, including Rocket Space Corporation "Energia", a lead developer of advanced aviation and aerospace technology, the Frumkin Institute of Electrochemistry and others.

After more than 10 combined years of intensive research the company is entering the commercialisation stage, demonstrating the first in series of industrial fuel cell generators. IPT products are largely oriented toward European and US markets with high demand for clean energy sources. In order to pursue an aggressive marketing strategy, the company is considering establishing some of its key operations (headquarters, manufacturing, marketing and sales groups) in Western Europe or the USA.

The company now seeks to identify and retain an outstanding individual as its

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Based in Western Europe or the USA, CEO will be responsible to the Board for providing overall leadership and directions to the business. At a minimum, successful candidates should be able to demonstrate the following:

1. Excellent reputation, extensive contacts, superior negotiating skills and high energy.
2. Extraordinary level of intellect and the ability to work with leading scientists.
3. Ability and strong track record of creating meaningful marketing programs, strategic planning as well as sourcing and closing deals.
4. Extensive experience in managing international companies with a high technological component or their major divisions.
5. Ability to attract financial and other resources and to identify strategic opportunities for the company.

More information about the company will be furnished upon serious inquiry.

Interested candidates should fax their CV in strict confidentiality
to Mr. Iliia Salita at +1 (973) 836 0258 or e-mail to salita@independentpower.biz