

Press Release

Premiere für Germany & Hannover Fair:

The H&A Lux Sector Funds – First Fuel Cell

Mutual Fund investing in Clean Energy – WKN 581 552

Press Conference 1: Sunday, April 22nd, 2001

Hall 13, Booth F50, Arno Evers Fair-PR

Time: 5.15 – 15.45 pm

Press Conference 2: Tuesday, April 24th, 2001

Convention Center (CC) Room 17

Speakers :

Dr. Jörg Dorka, Partner (dorka@duxenergy.com)

Roland A. Jansen, Partner (jansen@duxenergy.com)

DUX Trust Partners AG, Hall 13, Booth 43

General

Today we are at the crossroads of an energy revolution. Already now the new century is being labeled as the hydrogen economy. Hydrogen reacts with oxygen in a fuel cell and sets free electricity, heat and water in a chemical reaction

The German private bank Hauck & Aufhäuser launches the H&A Lux Sector Funds – First Fuel Cell Fund and offers investors the possibility to invest in the cleanest energy-carrier of the 21st century: hydrogen in combination with fuel cell technology.

As one of the first funds in the world the H&A Lux Sector Fund – First Fuel Cell invests exclusively in companies, that are leaders in fuel cell technologies. They must be listed on the NASDAQ or other exchanges or must be in the process of preparing an IPO.

The Hydrogen Economy

Investments in “clean energy” will produce extraordinary profitable results in the coming decade. The energy supply of the future will be transformed from centralized to decentralized power generation. The use of hydrogen and fuel cells instead of fossil fuels will be key to reduce CO2 levels in the air.

Fuel cells not only are lighter than batteries, they also are much more efficient and simultaneously ecologically friendlier. Mobile phones and laptops, cars and household appliances, stationary fuel cell stacks to heat and cool buildings: the applications of fuel cells are innumerable.

Worldwide a huge market for products powered by fuel cells is developing. The total value of this market can mount to \$ 50 billion in twenty years. In the USA, Canada, Europe and Japan over 1000 companies and research institutes are working on fuel cell solutions.

Already today large companies like Cisco and Hewlett Packard are starting to produce their own electricity with fuel cells. They want to be independent from public utilities and they don't want to be

affected anymore by costly black-outs. In Germany fuel cell projects have been successfully initiated in Berlin, Nürnberg and Bielefeld. The purpose is to generate decentralized energy for private households and public buildings. In Dresden a hospital derives its electricity and heat from a stationary fuel cell power generator. Car companies like DaimlerChrysler and Man already produce and sell busses powered by hydrogen and fuel cells. They will be on the road in 2002 in London, Berlin and Turin. Many other product prototypes are being tested and will be mass produced soon. Just like the first mobile phones and laptops, these prototypes are still relatively expensive. Large scale production of mobile and smaller stationary appliances already has begun in several companies. Retail prices will fall and revenues will rise. Therefore the timing for an investment in fuel cell technology now is perfect for investors with a long term horizon.

THE H&A LUX SECTOR FUNDS – FIRST FUEL CELL (THE FUND)

Investment Strategy

The H&A Lux Sector Funds – First Fuel Cell invests in stocks of companies worldwide, that concentrate on the production, distribution or application of fuel cells. The production, distribution or application of hydrogen technology are also within the scope of investments. An extensive description of the investment policy can be found in the prospectus and offering memorandum.

Risks

An investment in the H&A Lux Sector Funds – First Fuel Cell inhibits certain risks. Prices of Fuel Cell stocks can be relatively volatile which will be directly reflected in the price of the Fund. An investment in the Fund is a high-tech investment. An investor must be aware of the fact, that, to a certain degree, fuel cell stocks correlate with high tech stocks. Equally the Fund will also invest in small cap stocks, which can add to the volatility of the Fund.

Summary

First day of public offering	March 1st, 2001
Issue Price (plus sales commission)	EUR 100,--
Sales Commission :	maximum 5 %
Fund Switch Commission:	maximum 0,50%
Equity Registration Number	581 552
Minimum Investment:	EUR 5.000,--
Management Fee:	maximum 1,50% p.a., minimum EUR 20.000,--
Management:	Hauck & Aufhäuser Investment Gesellschaft S.A. 21, Avenue de la Liberté L-1931 Luxembourg
Custodian Bank and Distribution:	
in Luxembourg:	Hauck & Aufhäuser Banquiers Luxembourg S.A. 23, Av de la Liberté L-1931 Luxembourg
in Germany:	Hauck & Aufhäuser Privatbankiers KGaA Kaiserstraße 24 D-60311 Frankfurt
Custody charges:	0,10% p.a., minimum EUR 6.000,-
Currency:	EUR
Shares:	Global Certificates
Investment Proceedings:	reinvested
Authorized for distribution in:	Luxemburg and Germany
Business Year's end:	December 31 st .
NAV Publication:	Daily, in national newspapers