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News

# DuPont Forms Fuel Cell Business

WILMINGTON, Del., Feb. 8, 2001 -- DuPont has formed a Fuel Cell business unit to pursue growth in the emerging proton exchange membrane fuel cell market. The company intends to apply its integrated expertise in polymer, coatings and electrochemicals technology to become the leading supplier of materials and components to the emerging worldwide fuel cell market. DuPont is seeking a strong presence in what it believes will be a $10 billion total market for fuel cells by the year 2010.

The formation of DuPont Fuel Cells provides the business platform from which to develop and commercialize technologies from the company's Fluoroproducts, iTechnologies, Engineering Polymers, Corporate Research and Development and DuPont Canada organizations. DuPont opened a multi-million-dollar fuel cell technology center in 2000 near its headquarters in Wilmington, Del., that is focusing on materials technology and applications development. The company is also partnering with others in the industry to improve the capabilities, availability and economic feasibility of fuel cell technology.

DuPont is focusing on proton exchange membrane (PEM) fuel cells used in portable, stationary and transportation applications. Initially, DuPont will supply advanced materials, including Nafion® perfluorinated membranes, which have been used in fuel cells for space travel for more than 35 years, and engineering polymers. Over the next several years, the company also intends to serve fuel cell system developers with new products, including PEM fuel cell stack components such as membrane electrode assemblies and conductive plates. DuPont is also active in the development of direct methanol fuel cell technology.

"Increasing global energy requirements and the desire for new, alternative energy sources in many markets make fuel cells an exciting new growth opportunity for DuPont," says Richard J. Angiullo, vice president and general manager - DuPont Fluoroproducts. "We intend to be a leader in applying integrated materials science and expertise to developing new, cleaner and more convenient energy sources for people around the world."



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"Fuel cells are a natural fit for DuPont's technology and capabilities," says Angiullo. "More than 50 percent of a PEM fuel cell stack -- the real transactional center of a fuel cell -- can be made from DuPont materials. This new business reinforces the importance of integrated science in the company's mission of substantial growth."

DuPont is a science company, delivering science-based solutions that make a difference in people's lives in food and nutrition; health care; home and construction; electronics; and transportation. Founded in 1802, the company operates in 70 countries and has 94,000 employees.

**Forward-Looking Statements**: This news release contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in DuPont's filings with the Securities and Exchange Commission, particularly its latest annual report on Form 10-K, and quarterly report on Form 10-Q, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance, and seasonality of sales of agricultural products.

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